

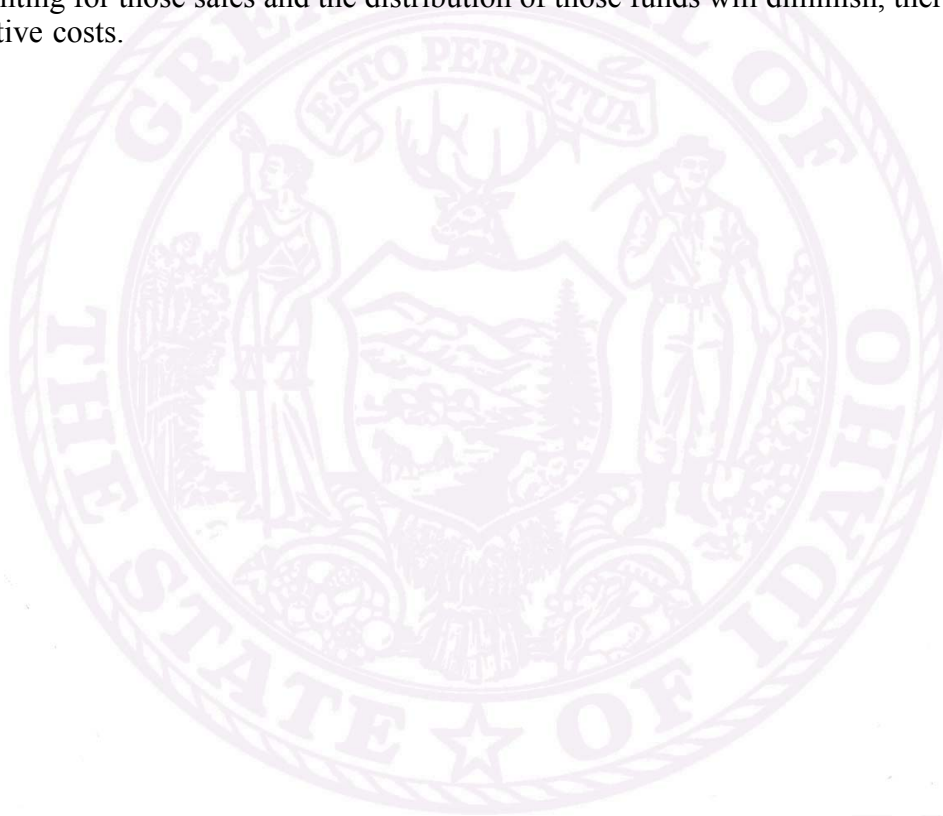
STATEMENT OF PURPOSE

RS20567

The purpose of this legislation is to reign in the proliferation of specialty license plates and to ensure greater accountability for funds collected through this program. Effective January 1, 2012, and going forward, specialty plates will be limited to State and other public agencies or foundations supporting the interests of State and/or local government.

FISCAL NOTE

This will not create any negative impact to any State fund, and will likely generate additional funds for programs linked to the interests of State and local government. Also, as license plates that were created under current law drop out of the program due to insufficient sales, the costs associated with accounting for those sales and the distribution of those funds will diminish, thereby reducing administrative costs.



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